

BALANCE SHEET

Quarter 1/ 2010

Unit: VND

ASSETS	Note	Code	Beginning Balance	Ending Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)		100	396,617,526,953	372,329,347,478
I. Cash and cash equivalents	1	110	48,155,154,365	66,511,579,731
1. Cash		111	41,675,646,945	65,611,579,731
2. Cash equivalents		112	6,479,507,420	900,000,000
II. Short-term financial investments	2	120	25,109,061,969	21,162,247,055
1. Short-term investments		121	28,107,857,782	24,136,641,837
2. Provision for devaluation of short-term security investments		129	-2,998,795,813	-2,974,394,782
III. Receivables	3	130	151,965,601,341	127,517,064,965
1. Trade accounts receivables		131	127,904,258,850	96,655,421,157
2. Advances to suppliers		132	15,733,741,719	20,717,029,378
3. Short-term internal receivables		133	0	0
4. Receivable in accordance with contracts in progress		134	0	0
5. Other receivables		138	8,327,600,772	10,144,614,430
6. Provision for short-term bad receivables		139	0	0
IV. Inventories	4,27	140	149,412,411,288	135,855,447,468
1. Inventories		141	150,329,055,818	136,121,274,328
2. Provision for devaluation of inventories		149	-916,644,530	-265,826,860
V. Other short-term assets		150	21,975,297,990	21,283,008,259
1. Short-term prepaid expenses		151	198,305,457	558,560,455
2. VAT deductible	25	152	12,463,553,926	17,908,279,014
3. Tax and accounts receivable from State budget		158	9,313,438,607	2,816,168,790
4. Other short-term assets		170	0	0
B. LONG-TERM ASSETS (200=210+220+240+250+260)		200	120,119,917,633	121,119,321,636
II. Fixed assets		220	113,751,031,731	114,686,294,907
1. Tangible fixed assets	19	221	101,606,904,049	100,424,380,229
- Historical cost		222	108,544,180,631	108,930,441,880
- Accumulated depreciation		223	-6,937,276,582	-8,506,061,651
2. Finance leases fixed assets	20	224	0	0
- Historical cost		225	0	0
- Accumulated depreciation		226	0	0
3. Intangible fixed assets	21	227	10,145,769,334	11,554,565,156
- Historical cost		228	10,224,148,327	11,637,548,327
- Accumulated depreciation		229	-78,378,993	-82,983,171
4. Construction in progress expenses	6,28	230	1,998,358,348	2,707,349,522
III. Property investment	22	240	0	0
- Historical cost		241	0	0
- Accumulated depreciation (*)		242	0	0
IV. Long-term financial investments	7	250	3,619,922,558	3,619,922,558
1. Investment in subsidiaries		251	0	0
2. Investment in joint-venture		252	0	0
3. Other long-term investments		258	3,619,922,558	3,619,922,558
4. Provision for devaluation of long-term finance investment		259	0	0
V. Other long-term assets		260	2,748,963,344	2,813,104,171
1. Long-term prepaid expenses	15	261	2,628,863,344	2,693,004,171
2. Deferred income tax assets	8	262	0	0
3. Others		268	120,100,000	120,100,000
TOTAL ASSETS		270	516,737,444,586	493,448,669,114
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)		300	287,029,038,254	256,823,356,687
I. Short-term liabilities		310	250,022,164,508	208,603,925,921
1. Short-term borrowing and debts	9	311	206,796,706,151	160,046,934,574
2. Trade accounts payable		312	24,475,915,865	19,977,087,398
3. Advances from customers		313	10,339,522,601	19,525,764,052
4. Taxes and liabilities to State budget	25	314	1,837,309,147	3,710,719,404
5. Payable to employees		315	2,904,132,558	2,114,215,949
6. Payable expenses	10	316	1,201,723,434	610,029,329
7. Accounts payables-Affiliate	11	317	0	0
8. Payable in accordance with contracts in progress		318	0	0
9. Other short-term payables	13	319	2,466,854,752	2,619,175,215

10. Provision for short-term liabilities		320	0	0
II. Long-term liabilities		330	37,006,873,746	48,219,430,766
1. Long-term accounts payables-Trade		331	0	0
2. Long-term accounts payables-Affiliate	12	332	0	0
3. Other long-term payables		333	0	0
4. Long-term borrowing and debts	14	334	36,968,193,098	48,165,464,248
5. Deferred income tax	8	335	0	0
6. Provision for unemployment allowance		336	38,680,648	53,966,518
7. Provision for long-term liabilities		337	0	0
B. OWNER'S EQUITY (400= 410+430)		400	229,708,406,332	236,625,312,427
I. Capital sources and funds	23	410	229,129,209,747	236,348,609,435
1. Paid-in capital		411	107,431,920,000	107,431,920,000
2. Capital surplus		412	79,266,897,909	79,266,897,909
3. Other capital of owner		413	-2,089,741,544	-2,089,741,544
4. Treasury stock		414	0	0
5. Assets revaluation difference		415	0	0
6. Foreign exchange difference	21	416	17,340,056,655	17,340,056,655
7. Investment and development fund	21	417	5,346,611,778	5,346,611,778
8. Financial reserve fund	21	418	0	0
9. Other fund belong to owner's equity		419	21,833,464,949	29,052,864,637
10. Retained profit		420	0	0
11. Capital for construction work		421	0	0
II. Budget sources	23	430	579,196,585	276,702,992
1. Bonus and welfare fund		431	579,196,585	276,702,992
2. Budgets		432	0	0
3. Budget for fixed asset		433	0	0
TOTAL RESOURCES		500	516,737,444,586	493,448,669,114

OFF BALANCE SHEET ITEMS

Off balance sheet items			582,166,164	1,784,128,438
5. Foreign currencies:			1,081,932	1,210,231
6. Depreciation Capital			581,084,232	1,782,918,207

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01	1	321,467,014,524	202,551,357,419	321,467,014,524	202,551,357,419
2. Deductions	02	1	1,126,640,110	10,560,000	1,126,640,110	10,560,000
3. Net sales and services	10	1	320,340,374,414	202,540,797,419	320,340,374,414	202,540,797,419
4. Cost of goods sold	11	2	296,411,511,339	195,304,025,445	296,411,511,339	195,304,025,445
5. Gross profit	20		23,928,863,075	7,236,771,974	23,928,863,075	7,236,771,974
6. Financial income	21	1	5,068,649,494	7,304,079,966	5,068,649,494	7,304,079,966
7. Financial expenses	22	3	7,461,146,111	5,054,156,035	7,461,146,111	5,054,156,035
<i>Include: Interest expense</i>	23		6,242,077,347	2,548,888,678	6,242,077,347	2,548,888,678
8. Selling expenses	24		6,907,566,301	5,183,344,247	6,907,566,301	5,183,344,247
9. General & administrative expenses	25		5,387,978,901	1,729,888,497	5,387,978,901	1,729,888,497
10. Net operating profit	30		9,240,821,256	2,573,463,161	9,240,821,256	2,573,463,161
11. Other income	31		352,766,858	538,261,255	352,766,858	538,261,255
12. Other expenses	32		66,308,097	68,760,709	66,308,097	68,760,709
13. Other profit	40		286,458,761	469,500,546	286,458,761	469,500,546
14. Profit before tax (50=30 + 40)	50		9,527,280,017	3,042,963,707	9,527,280,017	3,042,963,707
15. Corporate income tax	51	5	2,307,880,329	523,366,188	2,307,880,329	523,366,188
16. Profit after tax (60=50 - 51 - 52)	60	5	7,219,399,688	2,519,597,519	7,219,399,688	2,519,597,519

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 1/ 2010 (Indirect method)

Unit: VND

Items	Code	Quarter 1 / 2010	Year 2009
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	9,527,280,017	14,996,581,146
2. Adjustment in accounts	02		
Fixed assets depreciation	03	1,573,389,247	1,933,458,299
Provisions	04	(635,531,800)	(12,462,006,997)
Unrealized foreign exchange difference loss/gain	05	0	1,817,419,024
Loss/gain from investments	06	0	(4,864,457,148)
Interest expenses	07	6,242,077,347	9,357,503,852
3. Operating profit before the changes of current capital	08	16,707,214,811	10,778,498,176
Changes in accounts receivable	09	25,501,081,105	(28,224,420,070)
Changes in inventories	10	14,207,781,490	37,086,525,688
Changes in trade payables	11	(4,801,322,060)	11,559,436,784
Changes in prepaid expenses	12	(424,395,825)	1,874,295,991
Paid interest	13	(6,242,077,347)	(10,325,226,080)
Paid corporate income tax	14		0
Other receivables	15	3,946,814,914	22,615,956
Other payables	16	2,115,370,642	(861,603,695)
Net cash provided by (used in) operating activities	20	51,010,467,730	21,910,122,750
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
		0	0
1. Cash paid for purchase of capital assets and other long-term assets	21	(1,799,661,249)	(96,625,807,759)
3. Cash paid for lending or purchase debt tools of other companies	22	0	(56,223,185,994)
4. Withdrawal of lending or resale debt tools of other companies	23	0	45,506,909,362
5. Cash paid for joining capital in other companies	24	0	0
6. Withdrawal of capital in other companies	25	0	128,029,400
7. Cash received from interest, dividend and distributed profit	26	4,698,119,312	10,392,438,238
Net cash used in investing activities	27	2,898,458,063	(96,821,616,753)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
	30		
3. Cash received from long-term and short-term borrowings	33	11,197,271,150	831,094,729,845
4. Cash paid to principal debt	34	(46,749,771,577)	(732,788,908,792)
6. Dividend, profit paid for owners	36		(15,983,388,000)
Net cash (used in) provided by financing activities		(35,552,500,427)	82,322,433,053
Net cash during the period	32	18,356,425,366	7,410,939,050
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	33	48,155,154,365	40,744,215,315
CASH AND CASH EQUIVALENTS AT END OF YEAR	34	66,511,579,731	48,155,154,365